

Helpful Tips For Clients

What does a quarter point increase in mortgage rates mean to you?

- For every \$100,000 of mortgage you will pay \$13 a month more
- It's not earth shattering so don't panic, \$40 on the average mortgage (\$300,000)

Here are a few helpful tips to keep in mind this year:

- \$22,000 in income is needed to qualify for \$100,000 in mortgage debt
- \$100,000 in mortgage debt costs almost \$500 per month
- \$15,000 in credit card debt = \$100,000 in mortgage debt
- \$450 on a car lease equals \$100,000 in mortgage debt



Daryl French
Mortgage Broker
250.470.8843
daryl@lendingmax



Helping you is what we do

